



# Budget Presentation

March 2021

# Agenda

- What is a budget?
- Developing a school budget
- Funding Sources
- Top 8 expenses
- Proposed increases
- Proposed changes
- Approval process
- Timeline

# What is a School Budget?

- A school budget describes a district's plan for the upcoming year as related to anticipated revenues and expenditures.
- Schools operate on a fiscal year calendar beginning July 1 through June 30
- Requires input from parents, community, staff and stakeholders

# How is a budget developed?

- Administration reviews current year expenses and projects.
- Administration works with staff to project student enrollment, special education numbers and to analyze the current staffing to meet these needs.
- Multiple budget meetings are held for public input. However, due to social distancing restrictions, we will post the presentation online and on our Facebook site to give stakeholders the opportunity to give feedback.
- Parents, community and stakeholders make recommendations regarding program, instruction, classroom and facility needs.

# How is a budget developed.. Cont'd

- Administration receives information from the annual Spring Budget workshop held by NM Public Education Department.
- Administration compiles information from public input and NMPED and creates a preliminary budget.

# Funding Sources

- State Equalization Guarantee (SEG) –Operatoinal
- Instructional Materials
- Federal (Title Funds)
- Local Grants (Private funds)
- State Flow-through & Direct Grants
- Lease Assistance
- Capital Funding approved by the legislature
- Budgeted surplus

# PED 910B5 form

- Worksheet to calculate operational funding
  - Student enrollment (average 80/120)
  - Programs (Kinder, Reg. Ed, Special Ed, Fine Arts, Bilingual, Extended learning)
  - T & E Index (training and experience)
  - At-Risk Index
  - Unit value
  - Total program units x Unit Value = program cost. 2% (goes to authorizer) 98% (goes to charter school)

# Top 8 expenses

- Salaries and Benefits
- Supplies and materials
- Software
- Student travel
- Professional Development
- Professional Services (i.e. Audit, legal)
- Support Services (i.e. Nurse, Ancillary)
- Facility cost (i.e. rent, utilities, janitorial)



# Proposed Increases for 2021-2022

- Legislature - HB2\*\*
  - Salary increase of 1.5% for all employees
- Insurance\*\*
  - Medical benefits
    - 6.0% Increase – High Option & EPO Plans
    - 3.6% increase - Low Option Plans
  - Risk Insurance\*\*
    - Property/liability and WC

**\*\* PENDING NMPED / LEGISLATION AND SPRING BUDGET WORKSHOP**



# Increases - New building

- Monthly lease – slight increase
- Utilities – increase (larger building)
- Property Insurance
- Janitorial services – increase (more to clean)

# Proposed changes for 2021-2022

- Staffing
  - New positions
    - Additional Title I support teacher(s)
    - Maintenance person
    - Full-time Nurse
    - Additional EA's

All depends on funding



# Budget approval process

- The preliminary budget is presented to the governing council for final input
- The governing council votes to approve the budget
- The budget is submitted to the local authorizer and a copy to the NM PED for review
- Local authorizer presents our budget to the APS governing board for approval
- The public education department approves the budget
- The final budget is then entered into the district's financial system

# Budget timeline

- Development process – February - April
- GC approves budget – April
- Budget due to APS for approval – April 30, 2021
- Budget due to PED for approval – TBD



# Questions?

- Please contact Ruby Chavez if you have any questions
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Thank you !